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Dominick Salvatore is Distinguished Professor of Economics and Business at Fordham University in New York and Director of the Global Economic Institute. He is Honorary Professor at Shanghai Finance University, Hunan University, University of Pretoria, and LUM (Free University of the Mediterranean).

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Consultant to the United Nations, World Bank, International Monetary Fund, Economic Policy Institute, and multinational corporations and global banks. Dr. Salvatore is the author of leading textbooks in International Economics, Managerial Economics, and Microeconomics. In all, he has published 60 volumes, including:

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Dominick Salvatore once again offers you an opportunity to provide an international perspective to your managerial economics course in his latest edition of the popular Managerial Economics in a Global Economy. Salvatore unifies the theme of managerial decision making around the theory of the firm. This edition offers 28 new case studies and several new chapters that will allow you to present the most current and exciting coverage available in a managerial economics text.

Reflecting the highly globalized nature of tastes, production, labor markets, and financial markets in today's world, Managerial Economics in a Global Economy, Seventh Edition, is ideal for undergraduate and MBA courses in managerial economics. Thoroughly adopting a global perspective, it synthesizes economic theory, decision science, and business administration studies, examining how they interact as a firm strives to reach optimal profitability and efficiency in the face of modern constraints. FEATURES: \* Integrates examples, data, and theories on the international ramifications of managerial decisions into the entire text, rather than segregating the material in a separate chapter \* Demonstrates how firms actually reach managerial decisions with 122 real-world case studies and 11 more extensive integrating studies, along with additional case studies and applications on the Companion Website \* Prominently features those tools of decision making, such as spreadsheet applications, that are so in demand by students \* Introduces many new and exciting topics, including firm architecture, firm governance, and business ethics; Porter's strategic framework and the evolution of the creative firm; electronic commerce and risk management; and more \* Offers instructors maximum flexibility with a modular structure that is suitable for both full-term and briefer courses, and can be used with or without calculus NEW TO THIS EDITION: \* Extensive revisions to every chapter that consider the consequences and lessons of the 2008 global financial crisis \* A new Chapter 2: Demand, Supply, and Equilibrium Analysis, to refresh students on relevant principles of economic analysis \* Expanded coverage of spreadsheets and Microsoft Excel, including new appendices and spreadsheet-based problems in every chapter \* Nearly 80 new or completely updated case studies and 5 new integrating case studies \* An updated and expanded Companion Website at www.oup.com/us/salvatore featuring student resources: an online study guide, an extra chapter on linear programming, and additional case studies \* An extensive instructor ancillary package, including online resources, making this text the perfect choice for lecture-based, online, or hybrid managerial economics courses

This text uses the theory of the firm to integrate and link economic theory (microeconomics and macroeconomics), decision sciences (mathematical economics and econometrics), and the functional areas of business (accounting, finance, marketing, personnel or human resource management, and production) and shows how all of these topics are crucial components of managerial decision making. The text is divided into five parts-Part I examines the nature and scope of managerial economics, Part II analyses demand, Part III presents the theory and measurement. It covers the full range of optimization techniques used in managerial decision making. The book offers extensive end-chapter material in the form of the summary, discussion questions, problems, chapter appendices along with appendix problems, supplementary readings, and Internet site addresses. This seventh edition includes new sections, new case studies, some of which are India based, and five new longer Indian integrated case studies. In addition, the existing case studies, supplementary readings, and Internet site addresses have been revised.

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