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Specific aspects of Islamic banking that could raise the operational risks in Islamic banks include the following: failure of the internal control systems to detect and manage potential problems in the operational processes and back office functions, difficulties in enforcing Islamic contracts in a

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broader legal environment, need to maintain and manage commodity inventories often in illiquid markets and involving costs and risks in monitoring equity type contracts and the associated legal risks.

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Problems being faced by Islamic banking in the world including Pak 2. a) There is lack of committed entrepreneur. 3. b) There is lack of committed professional who can create new. 4. d) There is lack of committed sponsors who can pressurize the professionals. 5. e) There is shortage of skilled ...

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Risk management systems in Islamic banks The nature of risks faced by Islamic banks is complex and difficult to mitigate, for different reasons. First, unlike the conventional banks, given the trading-based instruments and equity financing, there are significant market risks along with credit risks in the banking book of Islamic banks.

~~10 Risk management in Islamic banking — ISFIN~~

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