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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below. 1 q m 2 q c q m 2 ? m , ? m ? s , ? t A, B q c ? t , ? s ? c , ? c C, D q B, A D, C E, E where A = ? 1 (q m 2 , q) B = ? 1 (q , q m 2) C = ? 1 (q c , q) D = ? 1 (q , q c) E = ? 1 (q , q) Next, note that in order for (q c , q c) to be a Nash equilibrium, ? c > D .

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Thus the Nash Equilibrium is S 1 + S 2 = 1. Answer 1. 4 The market price of the commodity is determined by the formula P=a/Q in which Q is determined Q=q 1 +...+q n The cost for an individual company is given by C i = c q i . The profit made by a single firm is, ? i = (p/c) q i = (a/Q/c) q i = (a/q) ? 1 ? ... ? q i n /c) q i .

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