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(Cost Accounting) :

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Chapter 02 - Cost

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Terms, Concepts, and Classifications. 3. How would the cost of rent for a manufacturing plant generally be classified? A. A product cost but not a prime cost. B.

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Exercise 2-1 (15 minutes) 1.

Manufacturing overhead cost. 2. Administrative and marketing and selling costs. The rent would be allocated based on the amount of space in the building used by the administrative (accounting, human resources) and marketing and selling

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activities. 3. Direct  
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39. An opportunity cost is:  
A. the difference in total costs which results from selecting one alternative instead of another.  
B. the potential benefit forgone by selecting one alternative instead of another.

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