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 In other words, external users need financial information about companies in order to support their financial decisions. The ultimate goal of financial accounting is to compile business transactions and other input documents like invoices and sales receipts in the form of general purpose financial statements that can be understood by external users.

**Financial Accounting - Examples | Users | Purpose ...**  
 John is author of Financial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. <br> John's research articles on accounting and analysis appear in The Accounting Review; ... analyze the information to form business decisions. Based on your instructor settings, students can receive instant ...

**Financial and Managerial Accounting - McGraw Hill**  
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**1.1 Making Good Financial Decisions about an Organization ...**  
 Financial Statement – provide information that is useful for the economic decisions of the business. 1. Statement of Financial Position – Asset, Liability, Equity, "AS OF THE GIVEN DATE" 2. Result of Operation – Kung among nangyayari sa business sa taong ito, "WITHIN THE PERIOD" - Net Income, Equity, Cash 5 parts of Financial Statement 1. ...

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 He is past associate editor of Contemporary Accounting Research and has served on several editorial boards including The Accounting Review. Financial Accounting: Information for Decisions 10th Edition By John Wild ©2021 Test bank and Solutions Manual

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