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solution Question 1 a)

The steady-state

capital-labor ratio k^*

is uniquely.

determined by s , δ ,

n , g , and α as.

demonstrated by the

Solow model. Firms' .

optimality condition r

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that the steady-state
real interest rate
must satisfy $r^* =$
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Outline of solution

Question 1 a) The
steady-state capital-
labor ratio k^* is
uniquely determined
by s , r , n , g , and
as demonstrated by
the Solow model.

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Firms' optimality condition $r + \dots = f'(k)$ implies that the steady-state real interest rate must satisfy $r^* = f'(k) - \dots$.

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multiple choice

questions

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QUESTION 3: Government deficits (9 points)
Consider an economy described as follows:
 $C = C_a + c(Y - T)$
 $= 200 + 0.5(Y - T)$
 $T = T_a + t^*Y$
 $= 100 + 0.2Y$
 $NX = NX_a - n_x^*Y$...

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each) Mark the

following statements

as True (T) or False

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No explanations
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(Macroeconomics, 30 points). The relationship between China and the United States is often in the news. (PDF) Principles-of-Macroeconomics-11th-Edition-Case-Test ...

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